

NET Television to Broadcast Hearing on Income Tax Elimination Proposal

NET Television will carry live coverage of the Nebraska Legislature's Revenue Committee hearing on Gov. Dave Heineman's proposal to eliminate the state income tax and some sales tax exemptions.

The hearing on LB 405 begins Wednesday, Feb. 6, at 1:30 p.m. CT on NET2 World and coverage will continue until the conclusion of the hearing. Live streaming of the legislative hearing will be available on the NET website at netNebraska.org/television.

LB 405 would eliminate all Nebraska corporate and individual income taxes, including those levied on retirees, and shift about \$2.4 billion of taxes onto items now exempt from the sales tax. The bill was introduced by Omaha Senators Beau McCoy (District 39) and Brad Ashford (District 20) at the request of the Governor.

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